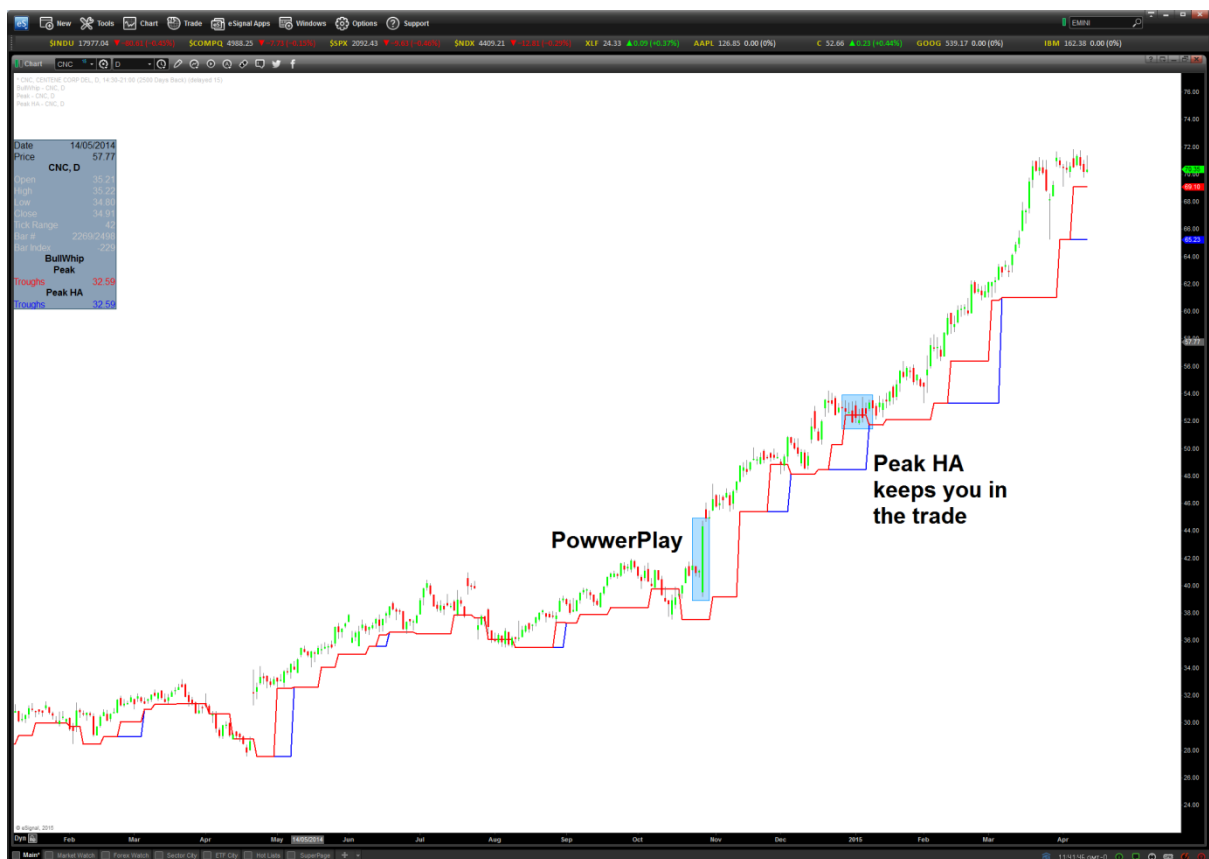


Peak HA

The Peak Suite of studies is relatively simplistic in their concept, but this betrays the huge amount of both insight and opportunities that they present. The subject warranted over 100 pages in Trading Time, when in fact a whole book would not do the subject justice.

Peak HA plots Swing or Fractal points, but in contrast to Peak, it plots those values based on Heiken Ashi charts. Its default setting has this set as a 5 bar pattern, meaning that the middle bar of 5 is the high or low point. Every time this occurs it holds this value as a horizontal line until the next time the pattern is true.

There are two primary uses of the study. The first is as a trailing stop. In an up trend, (LoPeaks rising) the stop is trailed until the close is below the Lopeak level. The difference between Peak and PeakHA is often non-existent, but because Heiken-Ashi charts can redefine highs and lows the subsequent level between the two Peaks can be different. The chart below on CNC highlights a typical example. The normal Peak in level in red signalled an exit to a long position whereas the Peak HA level in blue had a slightly different support point and therefore kept you in the trade.



Within the Set-Up there is the option to place a different timeframe PeakHA plus the ability to change the length of the pattern.

