

Peak Long, Medium and Short Term

The Peak Suite of studies is relatively simplistic in their concept, but this betrays the huge amount of both insight and opportunities that they present. The subject warranted over 100 pages in Trading Time, when in fact a whole book would not do the subject justice.

In its basic form the Peak plots Swing or Fractal points. Its default setting has this set as a 5 bar pattern, meaning that the middle bar of 5 is the high or low point. Every time this occurs it holds this value as a horizontal line until the next time the pattern is true. The Peak Long, Medium and Short Term place a set of different timeframe of levels, based on the typical horizon that a trade lasts. Long term is for historical charts, Medium term for day traders or for trades lasting just a few days and short term for scalpers and day traders. Please go to Peak and Peak Ha for examples on how the studies can be used for trailing stops and identification of support and resistance.

Within the Set-Up there are a large number of variables.

Calculation logic allows for Base, Energy and Expansion Peaks

Input source is set at Regular or Heiken-Ashi

Bars Before and After refer to the length of the Pattern

Total Lookback is number of bars used to compare the current pattern to.

Expansion Multiplier is the ratio that makes the Peaks move

Display Intervals are all set to On and have a different thickness depending on the timeframe.

Edit Chart

▲ ▼ ↕ 🔍 + ✕

Main Chart

- * BLUE, D
- BullWhip
- Peak Long Term (Base)
- Peak Medium Term (Base)

Peak_Medium_Term_v1.0.0.efs - BLUE, D (Base, Regular, 2, 2, 1000, 1.3, true, 60,...olid)

Title:

Format:

Title Color:

Show Symbol Name in the Study Title

Inputs

Calculation Logic:

Input Source:

Bars Before:

Bars After:

Total Lookback (Required for Expansion/Energy):

Expansion Multiplier (Required for Expansion/Energy):

Display Interval #1?

Bar Interval:

Display Peaks Band?

Color:

Thickness (1-10):

Line Type:

Display Troughs Band?

Defaults... ▼