

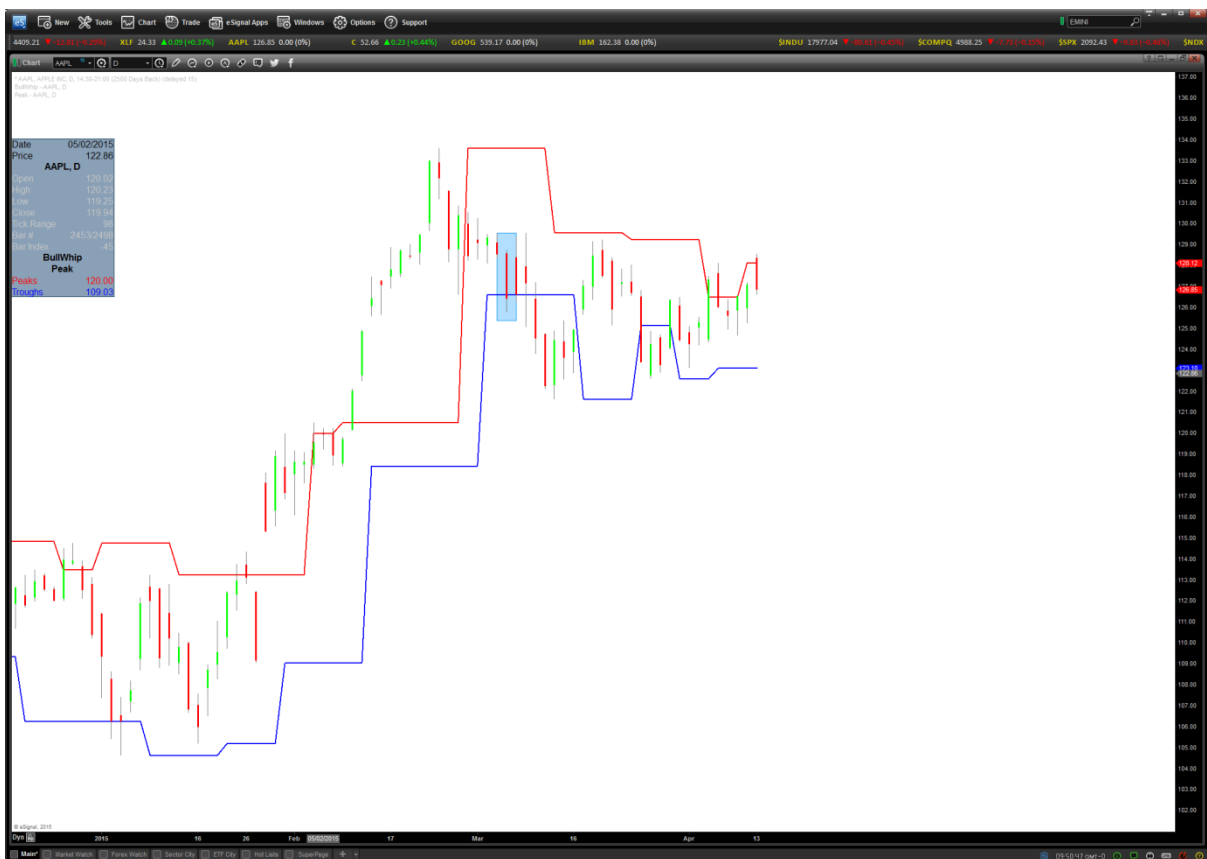
## Peak

The Peak Suite of studies is relatively simplistic in their concept, but this betrays the huge amount of both insight and opportunities that they present. The subject warranted over 100 pages in *Trading Time*, when in fact a whole book would not do the subject justice.

In its basic form the Peak plots Swing or Fractal points. Its default setting has this set as a 5 bar pattern, meaning that the middle bar of 5 is the high or low point. Every time this occurs it holds this value as a horizontal line until the next time the pattern is true.

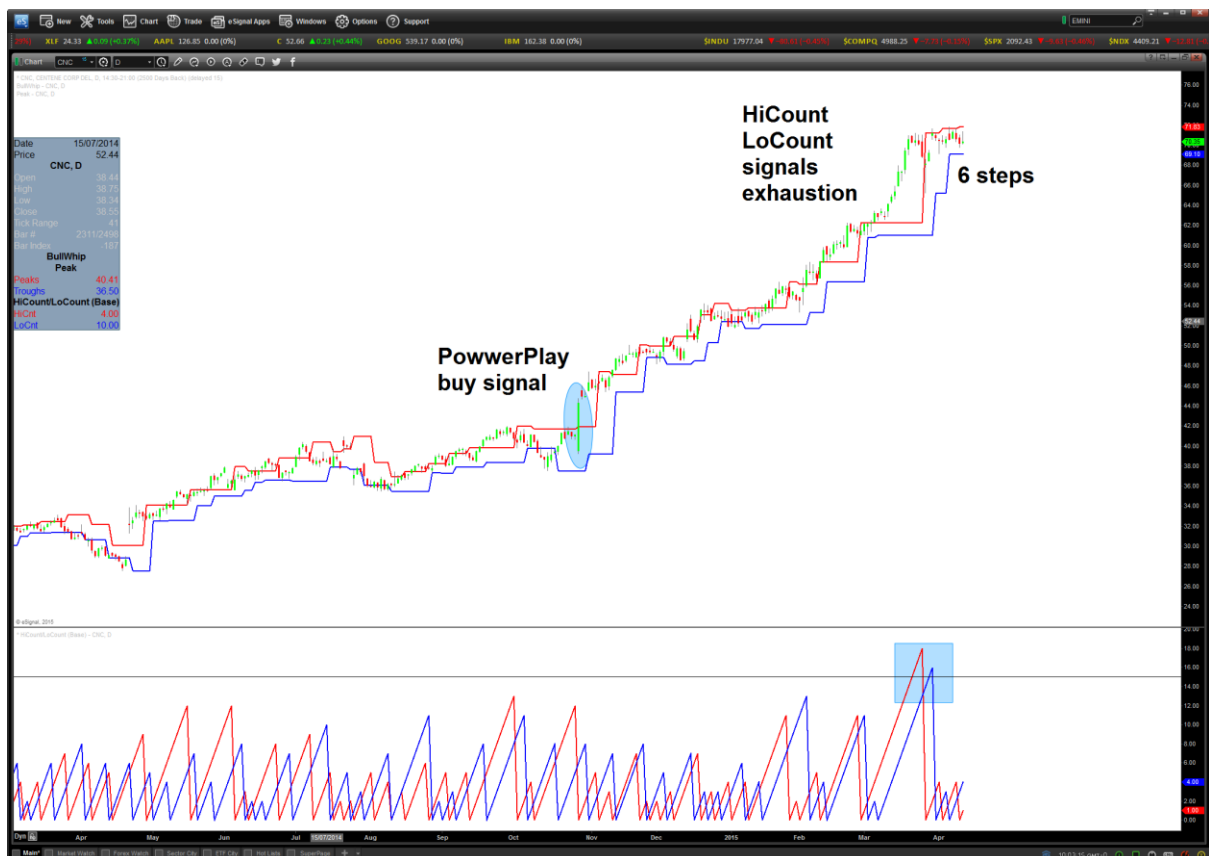
There are two primary uses of the study. The first is as a trailing stop. In an up trend, (LoPeaks rising) the stop is trailed until the close is below the Lopeak level.

The Daily Apple chart below highlights an example of when this is true.



The second is the number of consecutive movements can occur in the same direction. On intraday charts it is rare to step beyond 6, although historical charts can go considerably higher. The Time Steps study calculates momentum across multiple timeframes to create a deeper picture of the trend.

Using Peak in combination with HILoCount is another method in identifying exhaustion points. The chart below is CNC daily. The trend has extended by when HILoCount moves beyond 15 and with Peak already on its fifth step higher, it signals at least a temporary profit point, which is of a much higher price than if waiting for the Peak level to be breached.



Within the Set-Up there is the option to place a different timeframe Peak plus the ability to change the length of the pattern.

